

## REPORTABLE FRINGE BENEFITS

A reminder to employers that, when preparing PAYG summaries (formally known as group certificates) for employees, the value of any reportable fringe benefits must be shown on each employees' PAYG summary.

For clients for whom we prepared fringe benefits tax returns, we have previously forwarded a schedule of reportable fringe benefits, which contained details of these amounts.

Please note that there is no reportable fringe benefit when the value of the fringe benefit is reimbursed, as opposed to when fringe benefits tax is actually paid.

***If you have any queries regarding your situation – please call.***

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### ***What is "OBM"?***

The logic of OBM is simple:  
Businesses in which all team members think and act like owners will outperform businesses in which only a few people at the top see that as their job.

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